

Victorian Gables HOA

2025 Second Quarter Summary Report
(Through July 5, 2025)

INCOME

| | Year-to-Date | Annual Budget |
|------------------------|---------------------|----------------------|
| Dues, \$5560/unit/year | \$161,250.00 | \$222,400 |
| Transfer fees | \$0.00 | \$0 |
| Interest | \$2,919.53 | \$5,000 |
| Total Income | \$164,169.53 | \$227,400 |

EXPENSES

| | | |
|-----------------------|--------------------|------------------|
| Insurance | \$0.00 | \$95,200 |
| Landscaping | \$11,494.04 | \$36,610 |
| Maintenance | \$1,081.36 | \$7,000 |
| Operating | \$11,686.34 | \$27,773 |
| Replacement | \$50,492.98 | \$60,000 |
| Total Expenses | \$74,754.72 | \$226,583 |

NET Income less Expenses

\$89,414.81 \$817

Assets Allocation

| | APY | Maturity | 05-Jul-25 | 31-Dec-24 |
|---|-------|----------|---------------------|---------------------|
| Current Accounts (Maintenance Reserve) | | | | |
| SouthState Bank Checking | | | \$37,863.51 | \$7,343.23 |
| SouthState Bank CD xx7250 | 3.75% | 8/13/25 | \$50,456.16 | \$0.00 |
| SouthState Bank Money Market | 0.50% | | \$10,224.96 | \$3,150.32 |
| FNBO Money Market xx605 | 0.80% | | \$20,387.17 | \$5,365.46 |
| Sub-Total | | | \$118,931.80 | \$15,859.01 |
| Insurance Reserve | | | | |
| Treasury I bond | 1.90% | 9/1/52 | \$5,694.00 | \$5,610.00 |
| SouthState Bank CD xx0184 | 3.30% | 4/17/26 | \$6,109.21 | \$5,987.01 |
| FNBO Money Market xx596 | 0.80% | | \$7,078.86 | \$7,050.85 |
| Sub-Total | | | \$18,882.07 | \$18,647.86 |
| Replacement Reserve | | | | |
| SouthState Bank CD xx0185 | 3.30% | 4/17/26 | \$21,993.14 | \$21,553.22 |
| SouthState Bank CD xx5659 | 3.85% | 11/24/25 | \$11,393.76 | \$11,188.68 |
| SouthState Bank CD xx5661 | 3.85% | 11/24/25 | \$11,393.76 | \$11,188.68 |
| SouthState Bank CD xx0926 | 3.30% | 5/14/26 | \$10,972.56 | \$10,753.07 |
| SouthState Bank CD xx0929 | 3.30% | 5/14/26 | \$10,972.56 | \$10,753.07 |
| Treasury I bond | 1.90% | 9/1/52 | \$5,694.00 | \$5,610.00 |
| FNBO Money Market xx604 | 1.11% | | \$62,488.27 | \$78,101.61 |
| FNBO CD xx9603 | 3.75% | 1/26/26 | \$18,086.96 | \$17,738.87 |
| Sub-Total | | | \$152,995.01 | \$166,887.20 |
| Total Assets | | | \$290,808.88 | \$201,394.07 |

CD maturing during next quarter

Note: As of Jan2025 Independent Financial is now part of SouthState Bank