

INCOME		Year-to-Date	Annual Budget
Dues, \$5560/unit/year		\$148,730.00	\$222,400
Transfer fees		\$0.00	\$0
Special Assessments		\$30,500.00	\$0
Interest		\$3,098.98	\$3,000
Total Income		\$182,328.98	\$225,400
EXPENSES			
Insurance		\$12,715.00	\$98,100
Landscaping		\$19,213.04	\$37,094
Maintenance		\$365.00	\$19,950
Operating		\$10,620.53	\$25,311
Replacement		\$40,437.34	\$44,800
Total Expenses		\$83,350.91	\$225,255
NET Income less Expenses		\$98,978.07	\$145

Assets Allocation	APY	Maturity	30-Jun-24	31-Dec-23
Current Accounts (Maintenance Reserve)				
Independent Financial Checking			\$5,050.00	\$4,170.91
Independent Financial CD xx1645	5.50%	7/17/24	\$40,530.16	\$0.00
Independent Financial Money Market	0.75%		\$10,003.49	\$0.00
FNBO Money Market xx605	1.46%		\$46,947.68	\$4,023.20
Reserve - Tree removal @ #26			\$0.00	\$1,000.00
Reserve - Road sealcoat 2024			\$9,900.00	\$6,600.00
Sub-Total			\$112,431.33	\$15,794.11
Insurance Reserve				
Treasury I bond	3.94%	9/1/52	\$5,502.00	\$5,410.00
Independent Financial CD xx6506	5.15%	5/15/24	\$0.00	\$5,720.83
Independent Financial CD xx0184	5.00%	4/17/25	\$5,841.53	\$0.00
FNBO Money Market xx596	1.45%		\$7,014.59	\$6,964.23
Sub-Total			\$18,358.12	\$18,095.06
Replacement Reserve				
Independent Financial CD xx6512	5.15%	5/15/24	\$0.00	\$20,594.95
Independent Financial CD xx0185	5.00%	4/17/25	\$21,029.48	\$0.00
Independent Financial CD xx6734	5.25%	12/20/24	\$10,858.46	\$10,585.47
Independent Financial CD xx6736	5.25%	12/20/24	\$10,858.46	\$10,585.47
Independent Financial CD xx8392	5.15%	6/14/24	\$0.00	\$10,147.44
Independent Financial CD xx0926	5.00%	5/14/25	\$10,493.17	\$0.00
Independent Financial CD xx8445	5.15%	6/14/24	\$0.00	\$10,147.44
Independent Financial CD xx0929	5.00%	5/14/25	\$10,493.17	\$0.00
Treasury I bond	3.94%	9/1/52	\$5,502.00	\$5,410.00
FNBO Money Market xx604	1.46%		\$10,801.42	\$10,723.86
FNBO CD xx1476	2.75%	4/21/24	\$0.00	\$17,050.15
FNBO CD xx9603	4.50%	11/25/24	\$17,286.41	\$0.00
Sub-Total			\$97,322.57	\$95,244.78
Total Assets			\$228,112.02	\$129,133.95

CD that has matured and been replaced by CD listed immediately below
 CD maturing during next quarter