

Victorian Gables HOA

2024 First Quarter Summary Report
(Through April 4, 2024)

INCOME

	Year-to-Date	Annual Budget
Dues, \$3700/unit/year	\$126,953.33	\$222,400
Transfer fees	\$0.00	\$0
Interest	\$1,192.14	\$3,000
Total Income	\$128,145.47	\$225,400

EXPENSES

Insurance	\$12,715.00	\$98,100
Landscaping	\$11,118.30	\$37,094
Maintenance	\$0.00	\$19,950
Operating	\$5,594.02	\$25,311
Replacement	\$2,300.00	\$44,800
Total Expenses	\$31,727.32	\$225,255

NET Income less Expenses

\$96,418.15 \$145

Assets Allocation

	APY	Maturity	04-Apr-24	31-Dec-23
Current Accounts (Maintenance Reserve)				
Independent Financial Checking			\$34,396.92	\$4,170.91
Independent Financial CD xx1645	5.50%	7/17/24	\$40,000.00	\$0.00
FNBO Money Market xx605	1.46%		\$26,777.25	\$4,023.20
Reserve - Tree removal @ #26			\$0.00	\$1,000.00
Reserve - Road sealcoat 2024			\$9,900.00	\$6,600.00
Sub-Total			\$111,074.17	\$15,794.11
Insurance Reserve				
Treasury I bond	3.94%	9/1/52	\$5,456.00	\$5,410.00
Independent Financial CD xx6506	5.15%	5/15/24	\$5,792.70	\$5,720.83
FNBO Money Market xx596	1.46%		\$6,989.37	\$6,964.23
Sub-Total			\$18,238.07	\$18,095.06
Replacement Reserve				
Independent Financial CD xx6512	5.15%	5/15/24	\$20,853.67	\$20,594.95
Independent Financial CD xx6734	5.25%	12/20/24	\$10,722.67	\$10,585.47
Independent Financial CD xx6736	5.25%	12/20/24	\$10,722.67	\$10,585.47
Independent Financial CD xx8392	5.15%	6/14/24	\$10,276.56	\$10,147.44
Independent Financial CD xx8445	5.15%	6/14/24	\$10,276.56	\$10,147.44
Treasury I bond	3.94%	9/1/52	\$5,456.00	\$5,410.00
FNBO Money Market xx604	1.46%		\$10,762.57	\$10,723.86
FNBO CD xx1476	2.75%	4/21/24	\$17,169.16	\$17,050.15
Sub-Total			\$96,239.86	\$95,244.78
Total Assets			\$225,552.10	\$129,133.95