

February 24, 2024

To: Victorian Gables Board of Directors

From: 2023 Review Committee

Subject: Results of Internal Review of 2023 Financial Documents

The Review Committee has reviewed the Treasurer's statements for the year 2023. The bank and investments accounts were reconciled and all accounts agree with the 12/31/23 statements received from the various banks where HOA funds are kept. Several certificates of deposits came due and/or were redeemed and the monies were traced to the appropriate accounts. The Prepaid Insurance account was reviewed and the amount on the balance sheet is correct. All revenue due to the HOA was received and deposited in HOA accounts.

All checks over \$1,000 were traced to invoices. A random 20% of checks under \$1,000 were also traced to invoices. No discrepancies were found.

In our opinion there is reasonable assurance that there are no deficiencies in the HOA's financial statements.

Diane Noel Kathy Fay Dick Lawson